

Grayson City Council
Special Monthly Meeting
City Municipal Building
December 6th, 2012
5:00 p.m.

Call to order

Mayor Steele called the meeting to order at 5:01 p.m.

Roll Call

Present: Duane Suttles, Jack Harper, Terry Stamper, Pearl Crum, Juanita Kennedy

Excused: Pam Nash

Ms. Nash called and would be 5 minutes late.

Devotion

Jim Phillips led the devotion after the Pledge of Allegiance was recited.

**Approval of Fire Truck Financing Ordinance
Ordinance 17-2012**

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF GRAYSON, KENTUCKY APPROVING A LEASE WITH THE COMMERCIAL BANK OF GRAYSON FOR THE FINANCING OF A PUBLIC PROJECT IN THE AGGREGATE PRINCIPAL AMOUNT OF \$325,000: PROVIDING FOR THE PAYMENT AND SECURITY OF THE LEASE AND DEPOSITS TO A SINKING FUND AS SECURITY FOR THE LEASE: AUTHORIZING THE EXECUTION OF VARIOUS DOCUMENTS RELATED TO SUCH LEASE; MAKING CERTAIN DESIGNATIONS REGARDING SUCH LEASE; AND, DECLARING THE EXISTENCE AN EMERGENCY.

Attorney Reid Glass gave the reading of the Emergency Financing Ordinance.
Councilperson Nash entered the meeting.

It is the intent of this Council to not levy a tax to pay for this loan.

Motion: To approve the reading of the Emergency Ordinance 17-2012,

Action: Approve, **Moved by** Terry Stamper, **Seconded by** Pearl Crum.

Motion passed unanimously.

**2nd Reading of Bellefonte Drive Ordinance
Ordinance 15-2012**

**AN ORDINANCE DEDICATING AND ACCEPTING A CERTAIN ROADWAY KNOWN AS "BELLEFONTE DRIVE"
INTO THE CITY OF GRAYSON, KY FOR ALL PURPOSES**

Attorney Reid Glass gave the 2nd reading of the ordinance.

Motion: To approve the 2nd reading of Ordinance 15-2012,

Action: Approve, **Moved by** Jack Harper, **Seconded by** Duane Suttles.

Motion passed unanimously.

Grayson Utilities Resolution


RESOLUTION OF THE CITY OF GRAYSON, KENTUCKY APPROVING AND AUTHORIZING AN AMENDED ASSISTANCE AGREEMENT WITH THE KENTUCKY RURAL WATER FINANCE CORPORATION FOR THE PURPOSE OF AMENDING CERTAIN OBLIGATIONS OF THE CITY.

Attorney Glass gave the reading of the resolution.

Motion: To approve the adoption of the resolution with the language correction as pointed out by legal counsel, **Action:** Adjourn, **Moved by** Duane Suttles, **Seconded by** Terry Stamper
Motion passed unanimously.

Adjourn

Motion: To adjourn,
Action: Adjourn, **Moved by** Pam Nash, **Seconded by** Terry Stamper.
Motion passed unanimously.


George Steele, Mayor

Attest:


Cindy Stratton, City Clerk